# **DULLNESS IN MARKET**

Steel Following.

REACTION IN NEW CITY BONDS

Advance in Municipal 41-2s Looks Am. Tob. pfd... Am. Woolen Like Speculative Effort, and Drop Is No Surprise to Bankers-Numerous Other Reasons for Action of Market-West Needs Money. Can. Pacific

New York, Sept. 23.—During a large part Ches. & Ohio...... of the day the stock exchange was Chi. Gt. W. pfd. B. so torpid that no degree of importance C., M. & St. P... whatever attached to the transactions C. F. & I..... that occurred in it. This inactivity of the Colo. So. 2d .... market came, however, after an early period of positive weakness, and declines D. & R. G. in the active stocks which usually ex-tended to one or two points, were only Erio Erie 1st. in part recovered later on.

The depression in the market seemed to center around the Amalgamated Copper shares, and the sharp selling movement in this quarter was provoked by Kan City So.... another decline in the price of the metal L. & N. in London and by a further reduction here for the first time in several days M.S.P. & S. M. M.S.P. & S. S. M. in the so-called official quotations for M. K. & T... the commodity. The fall in Copper stocks unfavorably influenced, as it al-ways does, American Smelting and Re- N. Y. Central... W. Y. Central... quickly reflected in a recession in the United States Steel common and preferred issues.

Steel Trade Duller.

North American. 150 59%
Northern Pacific. 19,100 133
Pa. R. R. 7,000 121%
Pressed Steel. 300 27%
People's Gas. 200 88%

received in Wall street to-day regarding Rep. I. & S. pfd. Rock Island...... the position of affairs in the iron and Rock Island pfd... steel industry was,, although by no means Sloss-Sheffield of unpleasant character, hardly as Southern Pacific pfd... vices were commonly to the effect that T. S. L. & W. pfd.. while the steel mills have still an immense amount of business on hand that will fully occupy them well into the coming year, new orders, both from rail
Will steel that the worders. White Pacific. S.000
U. S. Rub Pacific. S.000
U. S. Rub 1st. 370
U. S. Steel pfd. 12,300
Wabash 300 roads and building companies, were not Wabash pfd... being placed in the same volume as at Western Union this time last year, and that competi- Wis. Cent. pfd ... tion for new business was increasing.

There appeared to be considerable liquidation of stocks to-day for the account of those who had been buyers last week, and the market's decline was obviously assisted, and in the view of many observers, was due really more than anything else to a break of 14, points in the price of the New York City Boston and Maine. 41/2 per cent bonds. Some such reaction as this in the violent upward movement that has been in progress has been considered likely in banking circles for several days. The advance in the price of the bonds, gratifying as it was, was obviously too rapid, and began to look New York, New Haven and Hartford. more or less speculative.

Other Causes Contribute.

Other elements contributing to the action of the market to-day were the renewal of the talk over Sunday concerning the crisis in the affairs of the Utah local street railway companies; further Victoria strength in sterling exchange, which blurred for the moment, at least, any hopes of gold imports; a less cheerful tone sounded in the foreign financial markets regarding the probable money New York City 44s, 1957 (when issued) situation there for the remainder of the New York City 44s, 1917 (when issued) year; a vague feeling that Wall street's rates for money might stiffen toward the and of the week, and dismal tions regarding the nature of the speeches Atlantic Coast Line 4s likely to be delivered by the President of Baltimore and Ohio 3½s...
the United States in the course of his Baltimore and Ohio gold is tour down the Mississippi River next

A sharp rise to-day in the rate of dis- Delaware and Hudson 4s ... count on New York exchange in Chicago Distillers' Securities C.5s... attested clearly enough that the West is now drawing on this city for money, presumably for crop-moving purposes, more freely than at any time thus far during New York Central 38.....

## CURB MARKET.

Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest. Open. High. Low. Close.

Boston Col. Copper	18%	18%	1814	18%
British Col. Copper	6	6	5%	5%
Butte Coalition		161/2	15%	15%
Chicago Subway	19	19	18%	18%
Cobalt Central	31	31	30	301/2
Cumberland Ely		6%	61/2	616
Davis-Daly	81/2	814	814	814
Douglas Copper Company		8%	8%	3%
Dominion Copper	31/4	31/4	3	316
Goldfield Consolidated	7%	7%	7 5-16	7 5-16
Greene Cananea	9%	974	9%	9%
Greene Gold-Silver	114	11/4	134	154
Manhattan Transit	4%	434	4	434
Micmac Gold Mining		3%	31/2	3%
Mitchell Mining		134	11/4	1%
McKinley-Darragh		74	%	* %
Nevada Consol	9%	9%	91/2	91/2
Nevada-Utah Copper		41/8	316	376
Nipissing Mining		8	7%	736
Standard Oil	450	450	441	441
Tramps Consolidated	37	37	36	36
Western Ice	301/2	301/2	30%	301/4
		-		
TOPASTOV S	TATE	ET SE ET	367.000	

TREASURY STATEME	NT.	market is now at its lowest level.	Asked
District Control		Goldfield Consolidated 714	75
Reserve fund—		Combination Fraction 17%	2
Gold coin and bullion	\$150,000,000 00	Jumbo Extension 11/2	15
Trust funds held for the redemption of		Goldfield Daisy 1%	11
outstanding notes and certificates-		St. Ives*	76
Gold coin	##1# #15 HAS AS	Silver Pick*	54
Silver dollars	\$717,730,869 00	Great Bend*	53
Here dellaw of 1000	473,138,000 00	Blue Bell*	15
silver do-lars of 1890	5,725,000 00	Adams*	14
	-	Adams'	
Total	1,196,613,869 00	Atlanta* 41	44
General fund-		Red Hills*	48
Fold coin and bullion	**** *** ***	Diamondfield Black Butte* 23	26
	\$52,186,150 79	Triangle* 3 18	21
Vold certificates	76,911,230 00	Tramps Consolidated 36	38
Standard silver dollars	5,354,684 00	Gold Bar* 45	47
Silver certificates	12,216,783 00	Jim Butler* 77	80
silver bullion	3,893,147 74	Golden Scentre* 8	11
Inited States notes	3,567,574 00	Gibraltar* 14	17
Treasury notes of 1890	8,015 00	Roanoke* 13	15
National bank notes	29,958,264 00	Montana Tonopah 2%	27
subsidiary silver coin	27,986,357 60	Niplssing 8	81
Fractional currency	132 56	McKinley-Darragh %	1
dinor coin	975, 291 48	MCMinicy-Darragit	*
n national bank depositaries	166,503,759 41	and the same of the same	
n treasury of Philippine Islands	5,449,091 70	*Sells cents per share.	
Bonds and interest paid			
source and investor functions	45,905 22	Notes on Mining.	
Total	2012 DEA 201 AN	Recent reports from Rosebud, Nev., state	e that
ZCIAL	\$300,000,386 50	Rosebud is working up to the requisites of a	
Liabilities	115,696,975 37	bigger camp than anybody expected.	107
		The Brown Palace is now a regular shippe	r bu
Available cash balance	\$240,359,411 13	owing to the fact that it is controlled by a	
Descripts		corporation, smelter returns on the product a	
Receipts— Customs	****		ire no
	\$846,871 42	made public.	Th. 1
nternal revenue	1,207,926 79	Rosebud Extension, which joins the Brown	
fiscellaneous	106,189 29	and is comprised of the following claims:	
was always as and days and		Palace Extension No. 1, Brown Palace Ext	
Total (postal receipts not included)	\$2,160,987 50	No. 2, Red Top, and Red Top No. 1, a total	
Expenditures (postal expenditures, ex-		age of seventy-five, is reported to have struck	valu
cept postal deficiency, not included)	1,770,000 00	able ores.	
		The Dreamland, owned by John W. Broc	k an
xcess of receipts	390,987 50	associates, of Philadelphia, who own and o	perat
		the largest mine in Tonopah, the Tonopah Ra	ilroad
National bank fund-		and other properties in the State, is evident	
Deposics under act July 14, 1890	\$385,000 00	veloping into a property. Other properties	
ictes redeemed and retired under act		show good development are Golden Anchor,	
July 14, 1890	38,950 00	Triangle, and the Bard and Mum lease.	GOIGE
otes received for current redemption.	703,739 00	It is expected that ore shipments from the	n man
	100,100 00		
Redemption of notes-		cus Rosebud properties will commence in	
To March 14, 1900	\$849,661,902 on	months, when the Western Pacific road to Salt	t Lak
o date	128 199 601 60	City is completed.	
eptember 23	173 570 00		
	410,014 00	NEW YORK MONEY.	
COVERNMENT NOTE			
GOVERNMENT BOND	3.		
		Now Verk Sent 23 Money on cell at the	mena!

'Phone Main 3300 When You Return. Subscribers returning from their sum-mer home who desire to have their paper sent to their city address will please cial bills were 4.81% at 82%.

The supply of grain and cotton bills was bettet.

New York, Sept. 23.-Closing quotations of United

106 106% 105% 106%

105

126½ 106

States government bonds:

registered, 1908.....

coupon, 1925.... nama Canal 2s, registered...

2s, registered 1930

3s, coupon, 1906..... 3s, small bonds..... 4s, registered, 1925...

### NEW YORK STOCK MARKET.

WALL STREET NOTES Quotations furnished by A. O. Brown & Co., mer ers of the New York Stock Exchange, Munsey 

21% 74

12 000 29 2814 2814 12 000 29 2814 2814 12 900 9214 9076 9114 300 1114 1114 1114 110 2094 2094 2094 350 7614 76 76 800 3814 3814 3814

BOSTON STOCKS,

MISCELLANEOUS BONDS.

New York, Sept. 23.-Miscellaneous bond transaction

Norfolk and Western Pocahontas C. and C. 4s.

MINING STOCKS.

Pennsylvania 31/4s, 1915.

Union Pacific first 4s.

Sterling to-day was strong, demand rates advance

ing % cent over Saturday to above 4.85%. Inquiry for remittance was active, but offering of bills was light. There was scarcity of commercial bills. Rates

for actual business were: Sixty days, 4.8235a4.8290; demand, 4.8590a4.8595; cables, 4.8645a4.8650. Commer-

19% 46

S. M.,

Southern Pacific ...

Bingham

Boston and Albany.

Fitchburg pfd.

United Fruit.

Calumet and Hecla.

Copper Range..... Edison Electric Illum

sachusetts Electric.

rial Japanese first 41/25

perial Japanese second 448.

Cent. Lea. pfd... Ches. & Ohio...

1		-			Clos	ing	fest in the Market.
1	and best to a vin	Sales.	High.	Low.	Se.23,	Sc.21.	
1	Amal. Copper		61%	59%	60	6214	and the second second
1	Am. C. & F		39	381/2	3814	391/4	
1	Am. Can		434	436	416	4%	WEAKNESS IN METAL GI
1	Am. Cotton Oil	200	331/4	3334	3314	32%	WEAKNESS IN METAL GI
1	Am. Loco			52%	52%	531/4	
1	Am. Smelt		93	90%	91%	93%	The state of the s
1	Am. Smelt. pfd	400	97%	9714	971/2	971/2	
l	Am. Sugar			1131/2	113%	114	Rumors of Reductions in Ana
1	Am. Tob. pfd	100	781/4	781/2	781/2	781/2	and Ameliana a Malana
1	Am. Woolen	700	22%	22	22	22%	and Amalgamated Dividends
j	Anaconda	4,500	391/4	3816	39	401/2	Numerous-Steel Trade Prep
j	Atchison	2,800	881/2	87%	87%	881/2	
l	Atchison pfd	100	90	90	90	89%	for Reaction in Prices-Gross
I	Balto, & Ohio	700	91%	9114	91%	91%	ings of Harriman Lines Incre
1	Brook. R: T	2,940	47%	46%	46%	4814	ango of staterman times there
1	Can. Pacific	400	16414	164	16414	165%	

Rumors of Reductions in Ausconda and Amalgamated Dividends More Numerous-Steel Trade Preparing for Reaction in Prices-Gross Earnings of Harriman Lines Increase.

46% 46% 48% 164 164% 165% 82 82 83 34% 34% 34% New York, Sept. 23 .- Two things of con-600 91/2 91/2 91/2 91/4 500 121/2 121/2 121/4 121/4 siderable market import became evident 500 12% 12% 12% 500 12% 500 122% 500 124 125% 500 22% 22% 22% 23% 23% 24 100 43% 43% 43% 43% 43% 450 23% 23% 24% 50 23% 23% 23% 24% 50 23% 23% 23% 24% 57 20 58 57% 57% 57% 57 soon after the opening to-day. The first and most important of these was that the manipulation for higher prices was the manipulation for higher prices was discontinued, while the second, and scarcely less interesting, was that the professional sentiment had begun to take Norfolk and Washington Steamboat... 200

stances or set of circumstances was responsible for the last the market has been bility is that as the market has been bility is that as the market has been capital wery largely professional for considerable time past, the reversal in its apparent commercial commercial. sponsible for these changes, but the proba-a shifting of professional operations from Parmers and Mechanics. the one side to the temporarily more Lincoln ..... Metropolitan favorable opportunities on the other. The Riggs bears expected to have their position im- | 8 proved by the speeches of the President Traders on his Western tour.

One rumor, which everybody heard and nobody believed, was that bear selling Ameri of the New York City bonds had broken on a large scale. The story sought to Wa confirm a similar one heard a week ago Washington Safe Deposit. that the bonds had been sold heavily for short account at about 103, and added that those who had sold short at that level were still on the same side en-deavoring to average their selling price Merchants and Mechanics Savings. by putting out further short lines at

Weakness was more in evidence in Commercial the metal group at the outset of trading than in any other part of the market. For this there were reasons of some length. Rumors of reduction in the Ana-Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

Bid. Asked. onda and Amalgamated Copper divi- National Union lends had crystallized into semi-official People's cknowledgements, and the market for Potoma metal in London had suffered another rather severe decline.

It was asserted that a decrease in the Real Estate production of the mines would mean a relatively heavier cost of the metal, and Southern Public Service Corporation. altogether it seemed to be regarded as a practical certainty that if the metal, having dropped to about 15 cents a 131/2 pound, should remain there for a long period, the companies could hardly afford to pay dividends even at half their present rates. Every argument heard on the metal trade showed that pessimism was on the increase, at least so far as it regarded the copper situation. It could hardly be said that the ex-

planation of the decline in American Smelting and Refining as sympathetic with that in the copper stocks was en-

Panama Canal had gone to independent manufacturers, whose bid was materially under the tender submitted by the United States Steel Corporation, the inference of the account of the accoun ply of steel barges for work upon the would have to be a readjustment of Union Pacific first 48. 97%
Union Pacific convertible 4s (receipts full paid) 87%
United States Steel sinking fund 5s. 95
Total sales, \$2,506,000, against \$1,549,000 Saturday, \$2,524,000 a week ago, and \$1,957,000 a year ago. has already begun to make itself felt in

showing of earnings made by the Harriman roads for the month of July, the less satisfied they professed themselves to be with the results. The extraordinary increases in gross earnings, without any improvement to speak of in net earnings, was thought to mean that the higher cost of labor and locomotive fuel and the change in accounting methods necessitated by the new rules of the Interstate Commerce Commission had equaled the increase in earnings. The theory gained wide acceptance that the facilities of the professionals are commerce Commission had equaled the increase in earnings. The theory gained wide acceptance that the facilities of the professionals commerce Commerces Commission had equaled the increase in earnings. The theory gained wide acceptance that the facilities of the road were hardly equal to the commission that meant prosperity greater than any one had expected.

Benjamin Woodruff, of Post & Flagg.—The market to-day indulged in a modarate to traffic, and that unless business was to fall off some further provision would soon have to be made for new capital. On the ground some of the prosent down the professional element turned bearish on Union Pacific, although, of course, there not as marked as in the better class of stocks. It would seem that meant prosperity greater than any one had expected.

Benjamin Woodruff, of Post & Flagg.—The was not, however, a very persect the commerce Commission and the little investors show the little investors said their little investors should be provided the little investors should be advanced in the best with the sample of the brokers are not quite through shyling like a business of a fair scontinues, one can only follow the tactics of the professionals business and virging and the little investors should be advanced in an accounting methods necessitated by the new rules of the professionals.

The market to-day indulged in a modarity of t Quotations are furnished by Irring K. Farrington & Co., members of the New York Produce Exchange, Frank C. Kingsland, manager, Hibbs Buildinereases in gross carnings, without any nains firm. Göldfield consolidated, after touching the reacted to 7% and closed strong at that figure. 14 reacted to 74 and closed strong at that maire.

The entire list showed a slight falling off, but Goldfield stocks remained generally firm. Tramps Consolidated was the leader of the Bullfrog district; it
state Commerce Commission had equaled solidated was the leader of the Builtrog district, it remained firm and closed at 35 bid. The public seemed to manifest little interest in Cobalts. Nipissing, on light trade, remained firm and closed at \$3.00. Inquiries are being received by brokers from all parts of the country, and the opinion is that the market is now at its lowest level. Bid. Asked. ness was to fall off some further pro-7% vision would soon have to be made for

# GRAIN AND PROVISIONS.

Quotations furnished by A. O. Brown & Co., memers of the New York Stock Exchange and the Chicago Board of Trade, Munsey Building.
Chicago, Sept. 23.—Wheat was heavy, the chief influence being the big shipments from Russia—3,520,600 bushels, against 2,895,000 a year ago. The declines resulted in a liberal cash business here in real inter wheat, but the chief export call was for No.

trade smail.					ı
WHEAT-	Open.	High.	Low.	Close	
December	1.01%	1.01%	1,00%	1.00%	
May					
CORN-					
December	57%	581/4	56%	5874	
May				58	
OATS-					
December	52%	52%	51%	51%	ŀ
May	54%	54%	53%		
PORK-					
January	15.25	15.25	15.10	15.15	ŀ
LARD-					
October	9.02	9.02	8.97	8.97	
January			8.62		
RIBS-			4 (0)		
January	7.92	7.92	7.87	7.87	
New York, Sept. 23,-					
trade, No. 1 Northern	Dulu	th, to	arrive	1.9014	
f. o. b.; No. 2 red, f.	o. b.	1.0614	No 9	hard	
f. o. b., 1.07%; No. 1 m	acaroni	1.01%	f o l	· No	
2 macaroni, 99. Exporte					

New York, Sept. 23.—Money on call at the stock exchange to-day opened at 3% per cent; highest, 3%; lowest, 1; closing, 1 per cent. Most of the loans were at 3 per cent.

Time money continued easy, with moderate demand. Rates: 5a5½ per cent for thirty to sixty days; 5% for ninety days, and 6 per cent for four, five, and six months.

Mercantile paper remained unchanged with a dull market, because of lack of demand. Rates: 5457 per cent for four to six months, bills receivable, and prime single names; 7 per cent and upward for others.

New York, Sept. 23.—WHEAT—Easier, with fair trade. No. 1 Northern Duluth, to arrive, 1.20½, f. o. b.; No. 2 red. f. o. b., 105½; No. 2 nm. caroni, 1.01½, f. o. b.; No. 2 macaroni, 1.01½,

OATS-Irregula 3 white, 56%; No Prices of future	4 whi	te, 55;	rices: No. 2 n	New cro	p No.
WHEAT— September December May	1.07% 1.10%	1.07%	1.07%	Close. 1.07% 1.09%	t'd'y's Close. 1.68% 1.10% 1.13%
September December May	70%		69%	69% 66	77 70% 67

### WASHINGTON STOCK MARKET.

Capital Traction, \$4,000 at 110%, \$4,000 at 110%, 2,000 at 110%. Washington Gas, 50 at 72. Washington Gas, 50 at 72. Chesapeake and Potomac Telephone, 6 at 60. Lanston Monotype, 10 at 12. Washington Loan and Trust, 30 at 205. Union Trust warrants, 5 at 102. After call—Washington Railway and Electric 4s, \$1,000 at 80, \$1,000 at 79%, \$1,000 at 80.

Sales-Regular call, 12 o'clock noor

Following are the closing quotations on yesterday's local stock exchange: ETAL GROUP GAS BONDS. Washington Gas certificate 68 .... RAILROAD BONDS. 110% City and Suburban 59 second mortgage 5s. Washington Railway and Electric 4s. MISCELLANEOUS BONDS. otomac Electric Light first 5s....... 1014 forfolk and Washington Steamboat 5s. 108 | Chesapeake and Potomac Telephone 5s. 101½ | Washington Market Co. first 6s. 100 | Washington Market Co. 5s. 1917-27. 102½ | Washington Market Co. 5s. 1927-47. 102½ PUBLIC UTILITY STOCKS.

ene Cananea Copper. NATIONAL BANK STOCKS. Washington Exchange Bank TRUST COMPANY STOCKS

SAVINGS BANK STOCKS FIRE INSURANCE STOCKS

TITLE INSURANCE STOCKS.

Merchants Transfer and Storage...

"Ex dividend. †When and as fully paid.

### COMMENT ON MARKET.

200

G. Bowie Chipman, of E. R. Chapman & Co .- "To-day's market was uninteresting, and during the greater part tirely satisfactory, for the weakness was of the session lacked sufficient animation more marked in the former than in the to hold attention. Transactions seem to formed copper man, who was asked if it time. The leading railroad stocks should ber 26. was true that the metal was selling be bought on weakness or sold on on the basis of 15 cents a pound, re- strength, but the utmost care should be on the basis of is cents/a pound, the basis of is cents/a pound, plied: "It would be more correct to say taken to house profits on transactions on the association will convene to-day in Atthat it is quoted by the producing interests at the equivalent of 15 cents, for I have not heard of any sales at the new price."

Laken to house profits on transactions on cither side. The price of copper metal was reduced still further. Although no authoritative statement was so made, it is generally accepted that receiverships

Laken to house profits on transactions on cither side. The price of copper metal lantic City, and the sessions of the Banklers' Association will begin to-morrow.

Howard Reeside, vice president of the producing interests of the sessions of the Banklers' Association will begin to-morrow.

Howard Reeside, vice president of the price of burs, per lb., 25 hides, green, each, 9al.00 do., dry, each, 25a75; calf skins, green, each, 135.

States Steel Corporation, the inference being that some interests were willing to cut prices in order to obtain business. to cut prices in order to obtain business. This, it was argued, they would not do if they saw a prospect of obtaining business on the basis of prevailing quotations. The general belief was that there The general belief was that there have to be a readjustment of to conform to the reaction that lready begun to make itself felt in rade.

LIVE POULTRY—Chickens, old hens, heavy, per lb., 13% alf%; do., small, 13% alf%; d wages to conform to the reaction that rived for a moderate reaction. On this in the way of a quick rise in stocks the put of a greater than the way of a quick rise in stocks the put of the put of a greater than the way of a quick rise in stocks the put of the put The more the traders looked into the bearish feeling among the professionals is came out Saturday it revealed the fact race bearish feeling among the professionals is much less pronounced than formerly, barring the metal situation, which is still institutions of Gotham had increased small, common, 75al.00; do., half barrel basket, 400 small, common, 75al.00; do., half barrel ba

> &c., showing decided heaviness and lack of recuperative power, which represents the curtailment taking place in general business. This is really the best thing possible from a Wall street standpoint, for it not only makes certain the easing off of money rates and consequent improvement in investments, but it also will bring about conditions that will prove to bur Chief Executive and other companies.
>
> COTTON MARKET.
>
> Quotations furnished by Miller & Co., members of the New York Stock and Cotton exchanges, and New Orleans Cotton Exchange, 133 F street northwest.
>
> New York Sept. 23.—The market was in a demorphism of the New York Sept. 24.—The Market New York Sept. 24.—The Market New York Se our Chief Executive and other 'trust

22,000 Market steady, 15 cents lower. Native sheep, 3,00a5,59; Western sheep, 3,00a5,49; native lambs, 4,75a7,25; Western lambs, 4,75a7,25; Western lambs, 4,75a7,25; Western lambs, 4,420. New York, Sept. 2.—AATH-Recepts, 3,730.
Steers, slow and fully 10 cents lower; bulis, steady to 10a15 cents higher; closed steady; bologna cows, firm to 20 cents higher; medium cows, lower; few cars of steers unsold. Common to choice steers, 4.274a6.50; bulls, 2.00a3.75; choice fat do., 4.00a4.25;

4.273/a6.50; bulls, 2.00a3.75; choice fat do., 4.90a4.25; cows, 1.25a3.85.

CALVES—Receipts, 2,530. Market firm to 25 cents higher; all sold. Veals, 5.56a9.50; culls, 4.00a5.00; grassers, 3.60a3.50; Western calves, 3.50a5.25; fed calves, 3.50a4.00; dressed calves, steady city dressed veals, 83/a44 cents per lb.; country dressed, 7a12.

SHEEP AND LAMBS—Receipts, 1,686. Sheep and good lambs, steady to firm; others slow; a few cars unsold. Sheep, 3.50a5.50; culls, 2.50a3.00; lambs, 5.50

Momphis. a5.00; culls, 4.50a5.00.

HOGS—Receipts, 9,600; 1,900 on sale. Market steady. Heavy to light State and Pennsylvania hogs, New Orleans...

Baltimore, Sept. 23.-HOGS-Receipts for week Norfolk Baltimore, Sept. 23.—HOGS—Receipts for week ended noon to-day were 7,329 head. against 10,642 head last week. Light supply to-day and fair demand. Westerns, light, 7.25a7.35; from other points, 5.85a7.20; roughs, 5.00a5.00.

SHEEP AND LAMBS—Receipts for week ended noon to-day were 8,712 head, against 4,845 head last week. Heavy run to-day; fair demand for best grades; others slow. Sheep, 2.00a5.25; lambs, 5.00a

# **DULL DAY ON 'CHANGE**

Business Is Small, Though Prices are Firm.

Bid. Asked. GAS GAINS HALF A POINT

C, & P, Telephone Stock Sets a New Price at \$60 a Share-Option on 100 Shares Cannot Be Filled. Holders of Mitchell Mining Saw Wood-N. Y. Banks Loan \$8,000,000,

It was a dull day on 'change, In the

first place, it was raining pitchforks just

about noon yesterday, and those brokers who did not have specific business on the Washington Exchange were not there. The attendance was small, interest lagging and business in restricted volume. Transactions of the day wer \$13,000 in bonds and 83 share of stock. When the regular call reached Chesapeake and Potomac Telephone, there was a general rustle of interest, as it was expected something would be doing in consequence of the announced plan of merger 9% of the local company in two larger Eastern companies. A broker who is closely identified with the local company bid \$60 a share for an option of 100 shares, but there was no one to take up the offer. It would be, perhaps, a difficult thing to marshal 100 shares of this stock in Washington, as it is understood that the number of holders is small.

The only trading recorded was 6 shares at 60, which appears to be the new price since the announcement of the proposed consolidation. It is not thought likely that there will be any particular effort to equire the stock on the local exchange, as most of it is held by persons who would not care to part with it.

Gas Adds Half a Point,

the floating stock has had its effect, and line, 23.

LIVE POULTRY—Receipts light; market firm to pay well for it.

Approximately and that this week would probably see the beginning, if not the termination, of the discussion of the policy of the company. The price of the stock here and in New York remains firm at \$1.25 a share.

The American Bankers' Association will meet this week in Atlantic City. The Southard Parker, president of the National Metropolitan Bank is the delegation of the policy of the company. The price of the stock here and in New York remains firm at \$1.25 and in New York remain

ably attend. Milton Ailes, vice president root, 35. more marked in the former than in the latter, and, as a matter of fact, it preceded in Smelters that from which the of professionals and out trading meeting of the association. W. V. Cox, as Western, white president form of Riggs National Bank, left the city yesterday, and will be present at the meeting of the association. W. V. Cox, as Western, white No. 2, 85a70; do., mixed, 65a82. ceded in Smelters that from which the advocates of the sympathy theory argued that it had been derived. A well-in
probably continue such for some little will and out trading president of the Second National Bank, will attend the convention on Septem
do., No. 1, 19.00a32.00; do., No. 2, 17.00a13.00; mixed trading president of the Second National Bank, will attend the convention on Septem
do., No. 1, 19.00a32.00; do., No. 2, 17.00a13.00; mixed trading president of the Second National Bank, will attend the convention on Septem-

Will Start This Morning.

will be applied for by both the Metropol- American Security and Trust Company, BALTIMORE PRODUCE MARKET. A bearish construction was put upon itan Street Railway system and the New has just returned to his duties, after a the news that the contract for the sup- York City Railroad Company."

are not over-aggressive in selling. The to buy them. When the bank statement young, per pair, 15; do., young, 15.

ling was on a large scale, with an utter abecice of support, despite the loss already recorded, and all hope of any rally of consequence was abandoned. After prices had declined twenty-five points, heavy covering by shorts steadied the market, but selling Signs cents per share.

\*\*Sells cents per share.

\*\*Notes on Mining.\*\*

\*\*Recent reports from Rosebud, Nev., state that Rosebud is working up to the requisites of a much bigger camp than anybody expected.

The Brown Palace is now a regular shipper, but rowing to the fact that it is controlled by a close corporation, smelter returns on the product are not made public.

Rosebud Extension No. 1, Brown Palace and is comprised of the following claims: Brown Palace Extension No. 2, Brown Palace Extension No. 1, Brown Palace Extension No. 2, Brown Palace Extension No. 1, Brown Palace Extension No. 2, Brown Palace Extension No. 1, Brown Palace Extension No. 1, Brown Palace Extension No. 2, Brown Palace Extension No. 1, Brown Palace Extension No. 2, Brown Palace Extension No. 1, Brown Palace Extension No. 2, Brown Palace Extension No. 2, Brown Palace Extension No. 1, Brown Palace Extension No. 2, Brown Palace Extension No. 2, Brown Palace Extension No. 1, Brown Palace Extension No. 2, Brown Palace Extension No. 1, Brown Palace Extension No. 2, Brown Palace Extension No. 1, Brown Palace Extension No. 2, Brown Palace Extension No. 2, Brown Palace Extension No. 1, Brown Palace Extension No. 2, Brown Palace Extension No. 2, Brown Palace Extension No. 2, Brown Palace Extension No. 3, Brown Palace Extension No. 2, Brown Palace Extension No. 3, Brown Palace Extension No. 2, Brown Palace Extension No. 3, Brown Palace Extension No. 3, Brown Palace Extension No. 2, Brown Palace Extension No. 3, Brown

New Orleans. 215 131 7,129 ...
11,359 308 64,369 11%
6,424 11,648 43,431 12%
438 807 14,562 12%
1,459 259 8,734 11%
8 3,420 609 44,000 11% New York ....

sworn circulation-a circulation in Wash-CALVES—Receipts for week ended noon to-day were 626 head against 628 head last week. Heavy supply to-day and market slow. Common to best, 2,50a8.00.

LAMBS—Spring, choice, 7a7%; medium, 7a7%; grass, supply to-day and market slow. Common to best, 2,50a8.00.

LAMBS—Spring, choice, 7a7%; medium, 7a7%; grass, at the Capital. Its books are open.

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FINANCIAL,



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WARNER BUILDING, 916 F STREET NORTHWEST.

### LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.) BUTTER-Demand active and market strong eamery, fancy, 29a28%; do., Western firsts, 28; do., conds, 25a26; process, fancy, 24a24%; do., fair to good, 21a22; dairy, choice, 19a20; do., good, 19; store packed, fresh, 19.

CHEESE-Market firm and active on all kinds Washington Gas added about half a New York State factory, large, 13% al4; do., flats, point to the bid price in its upward liali%; do., small, 14% al5; do., summer, large, liant liali%; way, with no sales recorded. It was said 15; do., summer, small, Isal44; do., fair to good, 12a yesterday by the knowing ones that very little of this stock could now be uncovered short of \$75 a share. The hidding covered short of \$75 a share. The bidding by fresh Virginia, 24a25; West Virginia and South-of Inside against outside interests for west Virginia, 25a24; Tennessee, 25a24; North Caro-

those who buy now will probably have to pay well for it.

There was no additional news in geess, 68; turkeys, toms, per lb., 14; do., hens, 15; do., thin 10; keats, 10. Mitchell Mining. It was stated that do., thin, 10; keats, 10.

DRESSED POULTRY-Receipts moderate; market 

tional Metropolitan Bank, is the delegate of the Washington Bankers' Association, and will attend the convention.

H. H. McKee, cashier of the Capital City Bank, is alternate, and he will probof Riggs National Bank, left the city of Riggs National Bank, left N of Riggs National Bank, left the city golden seal, 40a45; pink, 12a14; mandrake, 2a3; snal

av. 18.00a19.00: clover. 16.00a17.50: straw.

BUTTER-Creamery, fancy, lb., 281/229; de

Ibs., 140a1.50.
CORN—Stock in elevators, 353,295 bushels. No re

Open. High. Low. 2 p. m.

11.09 11.10 10.96 10.87a16.88

11.12 11.14 10.90 10.90a10.91

Steamer white, 65½; No. 3, 64. Spot September, 68a 

## WASHINGTON CATTLE MARKET.

CATTLE—Exira, per cwt., 5.50a5.75; butcher, 4.50 a5.00; common, 2.50a3.00.
HOGS—Per cwt., gross, 7.00a7.25; ordinary, 6.50a7.00, SHEEP—Clipped, 3.50a4.00; common, 2.50a3.00.
LAMBS—Spring, choice, 7a74; medium, 644a7.
CALVES—Prime, per lb., 8; medium, 7a74; grass, 1444.

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